

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Unit Name	City of Lansing	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting .
Enter Six-Digit Municode	332020	
Unit Type	City	
Fiscal Year End Month	June	
Fiscal Year (four-digit year only, e.g. 2019)	2019	
Contact Name (Chief Administrative Officer)	Shelbi Frayer	Questions: For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Title if not CAO	Chief Strategy Officer	
CAO (or designee) Email Address	jeff.scharnowske@lansingmi.gov	
Contact Telephone Number	(517) 483-4594	
Pension System Name (not division) 1	General Employees Retirement System	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2	Police and Fire Retirement System	
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	General Employees Retirement System	Police and Fire Retirement System			
3 Financial Information							
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	165,585,569	294,201,491			
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	303,730,647	461,355,972			
6	Funded ratio	Calculated	54.5%	63.8%			
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	10,880,932	13,554,239			
8	Governmental Fund Revenues	Most Recent Audit Report	166,306,050	166,306,050			
9	All systems combined ADC/Governmental fund revenues	Calculated	14.7%	14.7%			
10 Membership							
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	405	372			
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	1,049	799			
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	1,454	1,171			
14 Investment Performance							
15	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	-3.65%	-4.18%			
16	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	4.63%	4.49%			
17	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	8.24%	8.24%			
18 Actuarial Assumptions							
19	Actuarial assumed rate of investment return	Most Recent Actuarial Funding Valuation	7.25%	7.25%			
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Level Percent	Level Percent			
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	30	30			
22	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	No	No			
23 Uniform Assumptions							
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	172,090,691	296,163,457			
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	303,408,333	457,988,405			
26	Funded ratio using uniform assumptions	Calculated	56.7%	64.7%			
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	10,880,932	13,554,239			
28	All systems combined ADC/Governmental fund revenues	Calculated	14.7%	14.7%			
29 Pension Trigger Summary							
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded	YES	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)
 Local units must post the current year report on their website or in a public place.
 The local unit of government must electronically submit the form to its governing body.
 Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
 Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Unit Name	City of Lansing	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting .
Enter Six-Digit Municode	332020	
Unit Type	City	
Fiscal Year End Month	June	
Fiscal Year (four-digit year only, e.g. 2019)	2019	
Contact Name (Chief Administrative Officer)	Shelbi Frayer	Questions: For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Title if not CAO	Chief Strategy Officer	
CAO (or designee) Email Address	jeff.scharnowske@lansingmi.gov	
Contact Telephone Number	(517) 483-4594	
OPEB System Name (not division) 1	General Employees Health Care System	If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
OPEB System Name (not division) 2	Police and Fire Health Care System	
OPEB System Name (not division) 3		
OPEB System Name (not division) 4		
OPEB System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary unit (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	General Employees Health Care System	Police and Fire Health Care System			
3	Financial Information						
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	63,482,044	39,200,746			
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	231,415,357	302,529,360			
6	Funded ratio	Calculated	27.4%	13.0%			
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	10,198,194	15,218,062			
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES	YES			
8	Governmental Fund Revenues	Most Recent Audit Report	166,306,050	166,306,050			
9	All systems combined ADC/Governmental fund revenues	Calculated	15.3%	15.3%			
10	Membership						
11	Indicate number of active members	Most Recent Actuarial Funding Valuation	404	365			
12	Indicate number of inactive members	Most Recent Actuarial Funding Valuation	925	672			
13	Indicate number of retirees and beneficiaries	Most Recent Actuarial Funding Valuation	1,329	1,037			
14	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records	10,573,488	12,271,014			
15	Investment Performance						
16	Enter actual rate of return - prior 1-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	4.17%	-0.88%			
17	Enter actual rate of return - prior 5-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	9.01%	8.70%			
18	Enter actual rate of return - prior 10-year period	Most Recent Actuarial Funding Valuation or System Investment Provider	9.07%	9.35%			
19	Actuarial Assumptions						
20	Assumed Rate of Investment Return	Most Recent Actuarial Funding Valuation	7.25%	7.25%			
21	Enter discount rate	Most Recent Actuarial Funding Valuation	5.77%	5.77%			
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	Level Percent	Level Percent			
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Most Recent Actuarial Funding Valuation	30	30			
24	Is each division within the system closed to new employees?	Most Recent Actuarial Funding Valuation	No	No			
25	Health care inflation assumption for the next year	Most Recent Actuarial Funding Valuation	2.75%	2.75%			
26	Health care inflation assumption - Long-Term Trend Rate	Most Recent Actuarial Funding Valuation	2.75%	2.75%			
27	Uniform Assumptions						
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Most Recent Actuarial Funding Valuation	63,482,044	39,200,746			
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Most Recent Actuarial Funding Valuation	231,415,357	302,529,360			
30	Funded ratio using uniform assumptions	Calculated	27.4%	13.0%			
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Most Recent Actuarial Funding Valuation	10,198,194	15,218,062			
32	All systems combined ADC/Governmental fund revenues	Calculated	15.3%	15.3%			
33	Summary Report						
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	Yes	Yes			
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	Yes	Yes			
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded	YES	YES	NO	NO	NO

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