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Mayor Schor and the LEDC Share Lansing Economic Development Victories for 2020

(Lansing) – Mayor Andy Schor today announced that the Lansing Economic Development Corporation (LEDC) 2020 Annual Report is available, and highlights critical economic work completed over the last year.

“The City of Lansing and the LEDC quickly adapted to help support small businesses as they faced challenges caused by the COVID-19 pandemic. Small businesses are the lifeblood of our community and a big part of what makes Lansing unique, so we knew that it was essential to our entire community that we help businesses survive and thrive in our new environment. I’m proud to announce that so far, more than \$3,000,000 of state and local funds will have been distributed to over 260 small businesses in the City of Lansing. Over 100 of these small businesses are owned by BIPOC, women and veterans,” said Mayor Andy Schor.

Highlights of LEDC 2020 Annual Report

- Created and implemented the Lansing Small Business Recovery Program – three phases including, survive, restart and adapt.
- Gained approvals for three development projects including:
 - Lansing Shuffleboard and Social Club
 - Michigan Realtors Headquarters
 - Allen Place Redevelopment
- Supported placemaking in the City of Lansing including a new public art piece in Reutter Park funded through LEAP’s Public Art for Communities Grant.
- Awarded 11 City of Lansing Façade Improvement Grants.
- Worked with the City’s Corridor Improvement Authorities.

The LEDC is a nonprofit organization established in 1976 with a mission to attract and grow businesses to create and retain jobs, redevelop vacant and contaminated properties into great places to live and work, and use public/private partnerships to benefit the residents of Lansing.

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“2020 was a year of perseverance for our community and one of great purpose for economic development in Lansing. In addition to our business and place development efforts, the LEDC funded, developed, and implemented small business grant programs, and provided small business owners with much needed resources including applying for other local and regional assistance programs. The LEDC’s unwavering commitment to supporting our small business community and development projects in the city of Lansing continues in 2021 and beyond,” said Calvin Jones, Chair of the Lansing Economic Development Corporation.

The LEDC 2020 annual report will be referred to City Council during their meeting Monday, March 22, 2021. The report can be viewed online at www.purelansing.com/lansing.

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