



# ECONOMIC DEVELOPMENT & INCLUSIVE GROWTH

*Lansing should continue to be “faster than the speed of business” by having an open door policy for business and development partners and create an environment for all to have the opportunity to succeed.*

\*FY 2020 Budget Amounts

## BASIC SUPPORT

Department of Human Relations & Community Services and Department of Economic Development & Planning: \$4.5 M

- \$2.96 M HUD (Housing & Urban Development)
- \$475,000 MSHDA (Michigan State Housing Development Authority) for Homeless Support
- \$1.72 M General Fund by City of Lansing ordinance (est. 16:1 return on investment in community value)

## ECONOMIC MOBILITY

Office of Financial Empowerment \$493,700

- State of Michigan Funding From MI. Dept. of Corrections: \$497,000
- Grant Funding: \$60,000

## QUALITY OF LIFE

Parks Millage: \$2.145 M

- Parks Capital Improvements: \$1.337 M
- Programs: \$808,000 (kids camp: \$37,000 | golf: \$166,00 | cemeteries: \$595,000)
- City General Fund: \$5 M for maintenance and programs
- Ingham County Parks: \$1.6 M in funding for trail extension and repairs to the Lansing River Trail.

## BUSINESS ATTRACTION & DEVELOPMENT

Lansing Economic Development Corporation/Brownfield Redevelopment Authority and Downtown Lansing, Inc. : \$1.3 M

- Lansing Entertainment and Public Facilities Authority (LEPFA): \$2.3 M (Cooley Law School Stadium, Lansing Center, Groesbeck Golf Course)



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## **DEVELOPMENT**

Coordinates housing and neighborhood improvements through a variety of federal and other funding sources (Community Development Block Grants, HOME Investment Partnerships Program, Emergency Solutions Grant Program, etc).

## **DOWNTOWN LANSING, INC.**

Encourages and implements strategies to improve the environment and grow businesses in the city’s downtown, Old Town and REO Town areas.

## **FINANCIAL EMPOWERMENT**

Offers free financial counseling services to residents to help them decrease debt, and increase their credit and savings. Lansing SAVE-Children’s Savings Account, Offender Success, Bank On.

## **ECONOMIC DEVELOPMENT CORP.**

Works to attract, expand, and retain business and industry within the City of Lansing.

## **PLANNING OFFICE**

Oversees development, implementation, and review of the city’s Master Plan and provides site plan review, flood plain review, zoning review, historic preservation, public infrastructure, and review of economic development projects.

## **LEPFA**

Operates and manages the city’s large-scale public entertainment facilities – the Lansing Center, Cooley Law School Stadium, and Groesbeck Golf Course.

Incentives to support development in the City of Lansing can be available to new, expanding, and relocating companies. Development incentives are considered by the administration for a variety of reasons, by balancing the value of gain received to the community with the cost of the benefit. Many incentives deployed actually don’t cost the City anything, yet are essential tools to provide when it comes to creating jobs, revitalizing blighted areas, or so forth. Examples of incentives are:

- Façade improvement programs
- Tax increment financing
- Brownfield financing
- Obsolete property rehabilitation act
- Neighborhood enterprise zones
- Intergovernmental agreements