Lansing Economic Development Corporation
Board of Director’s Meeting Minutes
Friday, May 31, 2019 – 8:30 AM
LEAP Office
1000 S Washington Ave. Ste. 201
Lansing, MI 48910

Members Present: Calvin Jones, Thomas Donaldson, Shelley Davis-Boyd, Fred Schaible, Andrea Binioni; James Butler III
Members Absent: Mayor Andy Schor (E), Blake Johnson (E), Kimberly Coleman (E)
Temp Members Present: None
Staff Present: Karl Dorshimer, Anum Mughal, Hannah Bryant, Stella Sorovigas
Guests: Angela Bennett, City of Lansing

Call to Order

Chair Jones welcomed everyone and called the LEDC Board of Directors meeting to order at 9:11 a.m.

Approval of LEDC Board Meeting Minutes – Friday, April 12, 2019

MOTION: Schaible moved to approve the LEDC meeting minutes from the Friday, April 12, 2019 LEDC Board of Director’s meeting, as presented. Motion seconded by Davis-Boyd.

YEAS: Unanimous. Motion carried.

Approval of Application to EGLE: Grant for Allen Place Project (Action)

Dorshimer presented an application from the LEDC to EGLE for a grant to support the Allen Place Project. The Board requested to have Joan Nelson present at the next meeting to give a presentation on the project.

MOTION: Schaible moved to approve the Grant Application to EGLE for the Allen Place Project, as presented. Motion seconded by Butler.

YEAS: Unanimous. Motion carried.

LEDC Financial Statements, Period Ending March 31, 2019 (Motion to Receive)

Sorovigas presented the LEDC Financial Statements. Sorovigas expressed that the Runway Program is no longer operational and the March 31, 2019 statement reflects this. Schaible questioned the negative figures on the income statement under the Rental income category. Sorovigas explained that is the amount that we still need to
receive from those accounts. Lastly, Sorovigas mentioned that earned interest is higher because rates are higher.

**MOTION:** Binoniemi moved to receive the LEDC Financial Statements, as presented. Motion seconded by Donaldson.

**YEAS:** Unanimous. Motion carried.

### 2019-2020 LEDC & City of Lansing Contract for Economic Development Services (Action)

Dorshimer presented the LEDC and the City of Lansing Contract for Economic Development Services.

**MOTION:** Schaible moved to approve the 2019-2020 LEDC and the City of Lansing Contract, as presented. Motion seconded by Butler.

**YEAS:** Unanimous. Motion carried.

### 2019-2020 LEDC & City of Lansing Façade Improvement Grant Program Contract

Dorshimer presented the LEDC and the City of Lansing Façade program Contract. Dorshimer expressed that the funds increased for 2019 - 2020 and the program has expanded to include Downtown Lansing.

**MOTION:** Binoniemi moved to approve the 2019-2020 LEDC and City of Lansing Façade Improvement Grant Program Contract, as presented. Motion seconded by Schaible.

**YEAS:** Unanimous. Motion carried.

### 2019-2020 LEDC & LEAP Contract (Action)

Dorshimer presented the LEDC and LEAP Contract and he expressed that the LEAP Executive Board has already approved the contract.

**MOTION:** Binoniemi moved to approve the 2019 – 2020 LEDC and LEAP Contract, as presented. Motion seconded by Donaldson.

**YEAS:** Unanimous. Motion carried.

### Approval FY 2018-2019 LEDC Budget Amendment (Action)

Dorshimer discussed the FY 2018 – 2019 Amendment. Dorshimer noted that there was higher interest earnings totaling $26,000.

**MOTION:** Schaible moved to approve the FY 2018 – 2019 LEDC Budget Amendment, as presented. Motion seconded by Butler.
YEAS: Unanimous. Motion carried.

Approval FY 2019-2020 LEDC Budget (Action)

Dorshimer discussed the FY 2019-2020 LEDC Budget. The Board was pleased to see the additional funds for Marketing & Promotions and Travel & Conferences & Training. Schaible wanted more clarifications on how the budgeted funds will be utilized. Dorshimer explained that these funds could be used for traveling such as a bus tour, LEDC projects marketing and promotions such as signage on LEDC projects, flash drives for opportunity zones investment prospectus, etc. Binoniemi suggested using promotional tools to showcase LEDC projects.

MOTION: Binoniemi moved to approve the FY 2019 – 2020 LEDC Budget, as presented. Motion seconded by Schaible.

YEAS: Unanimous. Motion carried.

Resolution – Bylaw Change for Mayoral Designee (Action)

Dorshimer discussed the bylaw change to allow for representation on the Board by the Director of the Department of Economic Development and Planning for the City of Lansing. The Board expressed that they were pleased to see this resolution.

MOTION: Binoniemi moved to approve a Resolution authorizing a Bylaw change for Mayoral Designee, as presented. Motion seconded by Donaldson.

YEAS: Unanimous. Motion carried.

Project Updates

Dorshimer provided the following project updates:

3600 Dunckle Road – Demolition of the former hotel has taken place and the site is being prepared for development.

Metro Park Place – The former building has been demolition and the building is going up.

LorAnn Oils Redevelopment – The expansion project has been completed.

Midwest Self Storage Development – Interior demolition has occurred along with asbestos abatement and a new roof has been installed.

Provident Place – The interior work is beginning.
735 Hazel Street – Project is currently stalled and is seeking lender financing.

Red Cedar Development – The Brownfield Plan and Comprehensive Development Agreement has been approved by the City. The Developer is currently seeking MEDC incentive approvals.

Capital City Market – The demolition has occurred, and the site prep is underway.

Farnum Building – Currently drafting a Brownfield Plan and expecting this plan to be presented at the next LBRA Board meeting.

Oliver Towers – Project to be completed by the end of 2019.

Open Forum for LEDC Board of Directors

Chair Jones opened the floor to the LEDC Board Members, who provided the following announcements/updates:

Jones expressed the need to create a subcommittee board to review the bylaws. Schaible suggested creating a shared drive to create more effective communication between the members. Another suggestion was to utilize Trello as another program for communication.

Other Business

Donaldson shared information about the Match on Main program which could compliment the Façade program. The MEDC Match on Main grant are for interior updates, for up to $25,000 match.

Public Comment

None was provided.

Adjournment

There being no further business, Chair Jones declared the LEDC meeting adjourned at 9:50 a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)