Lansing Economic Development Corporation
Board of Director’s Meeting Minutes
Friday, May 15, 2020 – 8:30 AM
THIS MEETING WAS HELD ELECTRONICALLY*
* Michigan Executive Order 2020-75 (COVID-19) provides temporary authorization of remote participation in public meetings and hearings.

Members Present: Calvin Jones, Blake Johnson, Andrea Binoniemi, Kimberly Coleman, Fred Schaible, Brian McGrain
Members Absent: James Butler III, Thomas Donaldson, Shelley Davis-Boyd
Temp Members Present: None
Staff Present: Karl Dorshimer, Kris Klein, Rachel McIlvaine, Hannah Bryant
Guests: Jennifer Abood Morris

Call to Order
Chair Jones welcomed everyone and called the LEDC Board of Directors meeting to order at 9:07 a.m.

Approval of LEDC Board Meeting Minutes – Thursday, April 9, 2020

MOTION: Coleman moved to approve the LEDC meeting minutes from the Thursday, April 9, 2020 LEDC Board of Director’s meeting, as presented. Motion seconded by Binoniemi.

YEAS: Unanimous. Motion Carried.

Update on Financials
Dorshimer provided an update regarding the City Council budget and the City’s decision not to fund the LEDC this year. He said this would force the LEDC to cut costs and utilize its unobligated fund balance to fill the gap. Dorshimer said this would be reflected in the proposed LEDC 2020-21 budget to be presented in June. Abood Morris provided an update on March financials. She stated that cash balance is a little less, because of the COVID 19 rescue funds. Additionally, she stated there are no red flags on these statements. Schaible commented that because of the need to use LEDC fund reserves, the proposed budget might need to be reduced in certain areas.

Lansing Small Business Recover Program - LSBRP
Update on rescue funds
McIlvaine provided an update on the Rescue Funds. She shared that 34 businesses were awarded $10,000 dollar grants. Many businesses had obligations towards the city, making them not eligible for the program. This resulted in having $60,000 still available. The phase two of using the rest of the funds will be utilized to fund 12 businesses at $5,000 grants. For the new timeline, May 22nd businesses will need to be in compliance with the treasury office. Klein stated that the list of awarded businesses are included in the packet. Schaible thanked the staff and asked about details regarding the obligations. Klein stated these obligations included income, corporate, and personal taxes, all were pre-
COVID obligations. Chair Jones also thanked the staff, committee, and reviewers all the work on this program.

**CDBG Rescue Fund Program**
Klein provided an update on working with the Lansing Planning Department and the CDBG funds through the CARES act. More information will be provided as it is built out and we are still waiting on more guidance. The city would contract with the LEDC to implement the funds because of the system and work through the Lansing Small Business Recover Program.

**MEDC Match on Main COVID-19 Response Program Application (ACTION)**
Bryant introduced the MEDC Match on Main Program that has recently been expanded to include commercial districts other than downtown areas. LEDC contract with the city and LEAP for economic development, part of it is to assist the Corridor Improvement Authorities. Staff would like to apply for the program for the Corridor Improvement districts and the businesses that are within all four CIAs districts. Two of the four CIAs have boards, which Bryant has been in communication with regarding this application. Part of the application is to include businesses and the metrics of choosing them, if approved, the staff will utilize the program already established for Rescue Funds

**MOTION:** Binoniemi moved to approve the Resolution for the MEDC Match on Main Response Program application, as presented. Motion seconded by Coleman.

**YEAS:** Unanimous. Motion Carried.

**Arts & Culture Contract Amendments (Revised) for Program Extension**
Klein provided an update on all of the Arts and Culture Grant Program Amendments.

**2018/2019 Arts and Culture Grant Program - REO Town (ACTION)**
- **MOTION:** Schaible moved to approve the Amendment to the 2018/2019 Arts and Culture Grant Program contract between the LEDC and City of Lansing. Motion seconded by Johnson.
- **YEAS:** Unanimous. Motion Carried.

- **MOTION:** Binoniemi moved to approve the Amendment to the 2018/2019 Arts and Culture Grant Program contract between the LEDC and Arts Council of Greater Lansing. Motion seconded by Schaible.
- **YEAS:** Unanimous. Motion Carried.

**2017/2018 Arts and Culture Grant Program - CCFF (ACTION)**
- **MOTION:** Schaible moved to approve the Amendment to the 2017/2018 Arts and Culture Grant Program contract between the LEDC and City of Lansing. Motion seconded by Coleman.
- **YEAS:** Unanimous. Motion Carried.
Contract between Arts Council and LEDC

MOTION: Coleman moved to approve the Amendment to the 2017/2018 Arts and Culture Grant Program contract between the LEDC and Arts Council of Greater Lansing. Motion seconded by Binoniemi.

YEAS: Unanimous. Motion Carried.

2016/2017 Arts and Culture Grant Program - SWL Arts Impact (ACTION)

Contract between LEDC and City of Lansing

MOTION: Binoniemi moved to approve the Amendment to the 2016/2017 Arts and Culture Grant Program contract between the LEDC and City of Lansing. Motion seconded by Coleman.

YEAS: Unanimous. Motion Carried.

Contact between Arts Council and LEDC

MOTION: Schaible moved to approve the Amendment to the 2016/2017 Arts and Culture Grant Program contract between the LEDC and Arts Council of Greater Lansing. Motion seconded by Binoniemi.

YEAS: Unanimous. Motion Carried.

Project Updates
Dorshimer provided project updates, now that construction has started back up again, projects are moving again.

Open Forum for LEDC Board of Directors
Binoniemi shared that she is an American Cancer Society Community Ambassador. She will send information to Klein to share with the Board. Chair Jones brought to the board’s attention, Klein and Bryant addition of EDFP to their names. Klein expressed that they both went through a four-week program and are now certified Economic Development Finance Professionals.

Other Business
None was provided.

Public Comment
None was provided.

Adjournment
There being no further business, Chair Jones declared the LEDC meeting adjourned at 9:44 a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)