Members Present: Calvin Jones, Thomas Donaldson, Kimberly Coleman, Fred Schaible, Andrea Binoniemi, James Butler III
Members Absent: Mayor Andy Schor (E), Blake Johnson (E), Shelley Davis-Boyd (E)
Temp Members Present: None
Staff Present: Karl Dorshimer, Kris Klein, Anum Mughal
Guests: Samantha Harkins, City of Lansing
Angela Bennett, City of Lansing
Janet Michaluk, MDEQ
Brian Lefler, Robert E. Baird Company
Connor Sullivan, Robert E. Baird Company
Jarrod Smith, Dykema Gossett PLLC
Brandon Metzger, CB Mining
Rhonda Jones, Lansing Board of Water & Light

Welcome
John Grettenberger Jr., LorAnn Oils, provided the host welcome.

Call to Order
Chair Jones welcomed everyone and called the TIFA Board of Directors Meeting to order at 8:30 a.m. Rollcall was called by Klein and recorded for public record.

Approval of TIFA Special Board Meeting Minutes – Friday, February 15, 2019

MOTION: Schaible moved to approve the TIFA Special Board Meeting Minutes from the Friday, February 15, 2019, as presented. Motion seconded by Donaldson.

YEAS: Unanimous. Motion carried.

Refunding of TIFA Debt (Action)

Dorshimer provided an overview of the history of the TIFA including the development area and focuses. Dorshimer also noted the challenges the TIFA has faced due to many buildings being moved off the tax rolls for non-taxable uses. Dorshimer introduced Lefler to discuss the current round of refunding of TIFA debt. Lefler discussed revenue projections for several scenarios. Lefler noted that this is the forth refunding of the TIFA since 2009 Lefler and is meant to support debt service payments over the long term.

MOTION: Schaible moved to approve a Resolution Authorizing Issuance of Refunding Bonds, as presented. Motion seconded by Butler.

YEAS: Unanimous. Motion carried.
Open Forum for TIFA Board Members

Chair Jones opened the floor to the TIFA Board Members, who provided the following announcements/updates:

None were provided.

Other Business

No other business was presented.

Public Comment

None was provided.

Adjournment

There being no further business, Chair Jones declared the TIFA Board of Directors meeting adjourned at 8:56 a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)