Members Present: Calvin Jones, Thomas Donaldson, Kimberly Coleman, Fred Schaible, Andrea Binoniemi, James Butler III
Members Absent: Mayor Andy Schor (E), Blake Johnson (E), Shelley Davis-Boyd (E)
Temp Members Present: None
Staff Present: Karl Dorshimer, Kris Klein, Anum Mughal
Guests: Samantha Harkins, City of Lansing
         Angela Bennett, City of Lansing
         Janet Michaluk, MDEQ
         Brian Lefler, Robert E. Baird Company
         Connor Sullivan, Robert E. Baird Company
         Jarrod Smith, Dykema Gossett PLLC
         Brandon Metzger, CB Mining
         Rhonda Jones, Lansing Board of Water & Light

Call to Order

Chair Jones welcomed everyone and called the LEDC Board of Directors meeting to order at 9:35 a.m.

Approval of LEDC Board Meeting Minutes – Friday, February 15, 2019
Approval of LEDC Special Board Meeting Minutes – Wednesday, March 12, 2019

MOTION: Binoniemi moved to approve the LEDC meeting minutes from the Friday, February 15, 2019 LEDC Board of Director’s meeting and the LEDC meeting minutes from the Wednesday, March 12, 2019 LEDC Special Board of Director’s meeting, as presented. Motion seconded by Donaldson.

YEAS: Unanimous. Motion carried.

CB Mining LLC Micro-Loan Application (Action)
Klein presented the CB Mining project and the application to the LEDC Micro-Loan program to support equipment purchases for their operations. Klein introduced Brandon Metzger, a partner of CB Mining. Metzger discussed the recycling process of CB Mining. Klein noted that the terms presented to the Board require that CB Mining use loan proceeds as match for a grant from the Michigan Department of Environmental
Quality, specifically the Recycling Infrastructure or the Market Development grant. The loan is also conditional on the approval of a MDEQ grant.

**MOTION:** Schaible moved to approve the $25,000 Microloan for CB Mining as presented and place on file. Motion seconded by Binoniemi.

**YEAS:** Unanimous. Motion carried.

**Resolution to Approve CB Mining LLC MDEQ Grant Application (Action)**
Klein presented MDEQ grant opportunities to be coupled with the LEDC Micro-Loan to support additional equipment purchases. Klein noted that the Recycling Infrastructure Grant requires a municipal or non-profit entity to be the applicant and that the LEDC is eligible to apply on behalf of CB Mining. Binoniemi inquired on the grant process and reporting requirements of the LEDC if the funds were to be awarded. Klein noted that CB Mining would need to purchase the equipment up front as the grant is reimbursement based, and funds would go directly to CB Mining.

**MOTION:** Butler moved to approve a Resolution authorizing a MDEQ Grant Application for CB Mining LLC, as presented. Motion seconded by Binoniemi.

**YEAS:** Unanimous. Motion carried.

**Update on LEDC Loans**

The LEDC Board was offered the following updates on LEDC Loans:

**517 Coffee**
Klein provided an update of the 517 Coffee Micro-Loan. 517 Coffee has closed on their building lease at 3418 Pleasant Grove Rd., traditional loan, and LEDC Micro-Loan. Build-out will commence shortly and is expected to take place over the next 4-6 months.

**Pablo’s Mexican Restaurant**
Dorshimer and Donaldson provided an update on the Pablo’s Mexican Restaurant Loan. Pablo’s is currently refinancing one of the project’s loans which is required prior to closing on the LEDC Loan.

**Update on Current and Proposed Budgets**
Dorshimer outlined the process of approval for the LBRA and TIFA budgets before City Council. Budget amendments will come before the Board at the May or June Meeting.

**Project Updates**
Dorshimer provided the following project updates:

**600 Block/Capital City Market** - Demolition and site prep commenced on the project site in the past week and is expected to take several months.
Y-Site/Metro Place- Site preparation is well underway and initial foundation work has begun.

2200 Block/Provident Place- The development continues to make great progress.

Wing/735 Hazel- The Developers are currently revising development plans for the site.

Oliver Tower- Site work and interior build-out continues on the site.

Red Cedar Development- The Brownfield Plan and CDA continues to undergo approvals with City Council.

Open Forum for LEDC Board of Directors

Chair Jones opened the floor to the LEDC Board Members, who provided the following announcements/updates:

None were provided.

Other Business

No other business was presented.

Public Comment

None was provided.

Adjournment

There being no further business, Chair Jones declared the LEDC meeting adjourned at 10:06 a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)