Call to Order
Chair Jones welcomed everyone and called the LEDC Board of Directors meeting to order at 8:32 a.m. Klein provided a brief explanation of the meeting process for remote participation for both board members and for the public. Rollcall was called by Klein and recorded for public record.

Approval of LEDC Board Meeting Minutes – Friday, March 6, 2020

MOTION: Schaible moved to approve the LEDC meeting minutes from the Friday, March 6, 2020 LEDC Board of Director’s meeting, as presented. Motion seconded by Johnson.

YEAS: Unanimous. Motion Carried.

Lansing Small Business Recover Program - LSBRP
• Update on MEDC SBR Program
  Dorshimer gave a brief overview of the Lansing Small Business Recovery Program Action Plan. The National Development Council (NDC) has provided several phases of the impact small businesses will face in the next several months/year, which this action plan follows. By creating this action plan, it will help the LEDC plan strategically. Dorshimer stated that LEAP was awarded emergency small business relief grant funds from the MEDC to distribute 60 $10,000 grants to Lansing region small businesses. Additionally, LEAP is helping with the MEDC Small Business Relief Program for loans. Dorshimer shared that out of the 60 awarded, about 20 grants were awarded within the city of Lansing.

• Resolution to create LSBRP Rescue Fund (Action)
  Klein provided an overview of the LSBRP Rescue Fund guidelines, eligibility, application scoring criteria and review process. These emergency funds are to provide immediate help to struggling small businesses in the City of Lansing that
have been had severe impact due to COVID-19. Klein stated that it would be $400,000 in total, this would be $10,000 per award, with the possibility of a limited number of $5,000 awards at the discretion of the committee. The fund’s purpose is for emergency working capital that businesses need to survive. Davis-Boyd asked why this program is being limited to businesses under 25 employees and is it the number of employees prior to COVID-19 or after. Klein shared that other programs had it open to larger employee counts, but this program focus will be the smaller businesses. McIlvaine shared that in the application it will ask to differentiate between the number of employees prior to COVID-19 and after. Klein stated that $200,000 will come from the Business Loan balance funds and the other $200,000 will be from the unobligated General Fund balance to go towards the Lansing Small Business Recovery Fund. Schaible shared his concerns that the emergency funds should go through the similar process that microloans follow, and that final approval of the awardees should be approved by the LEDC. Discussion ensued.

**MOTION:** Schaible moved to approve the Resolution to create LSBRP Rescue Fund with an amendment to strike section 4 within the resolution, with the addition of the final application be approved by the LEDC Board. Motion seconded by Binoniemi.

Klein took a roll call vote.

**YEAS:** (3) McGrain, Schaible, Binoniemi.

**NAYS:** (5) Coleman, Davis-Boyd, Donaldson, Jones, Johnson

Motion Failed

**MOTION:** Binoniemi moved to approve the Resolution to create LSBRP Rescue Fund, as presented. Motion seconded by Coleman.

Klein took a roll call vote.

**YEAS:** Unanimous. Motion Carried.

**2019-2020 Budget Amendment for LSBRP Rescue Fund (Action)**

Klein stated this item was presented in the previous discussion. Schaible noted that in the resolution it states that even though it is a loan and there might be the opportunity to receive the loan back. There is no guarantee there will be a way to receive those dollars back. Dorshimer stated that adding the language as least leaves the door open to either return unused funds or recapitalize the loan fund in the future if possible.

**MOTION:** Binoniemi moved to approve the 2019-2020 Budget Amendment for LSBRP Rescue Fund. Motion seconded by Davis-Boyd.

Klein took a roll call vote.
First Amendment to 2019-2020 Façade Improvement Program Contract (Action)

Bryant provided an update regarding the Façade Program and stated in the current contract timeline, projects need to be completed by June 30th. Due to COVID-19 and the Executive Order, construction is currently stopped so façade projects might not be completed within the current timeframe. This amendment is to ensure that businesses will be able to complete their facades and is proposed to extend the timeline to October 1st, 2020, stating that this will allow the summer months for the facades to be completed.

MOTION: Binoniemi moved to approve the Amendment to 2019-2020 Façade Improvement Program Contract between the LEDC and City of Lansing. Motion seconded by Johnson.

YEAS: Unanimous. Motion Carried.

Project Updates
Dorshimer provided project updates, but due to the Executive Order for COVID-19 all construction projects have been halted.

Open Forum for LEDC Board of Directors
Binoniemi shared that she is no longer at Tri-Star Trust, but she provided her new email and cellphone to the LEDC staff.

Other Business
None was provided.

Public Comment
None was provided.

Adjournment
There being no further business, Chair Jones declared the LEDC meeting adjourned at 9:33 a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)