

**MINUTES OF A SPECIAL MEETING OF  
THE CITY OF LANSING BUILDING AUTHORITY  
HELD ON FRIDAY, MARCH 20, 2020 AT 10:00 A.M.**

Members Present: Andy Kilpatrick, Public Service Director, Chair  
Shelbi Frayer, Finance Director, Treasurer  
James D. Smiertka, City Attorney, Secretary

Others Present: Venus Kumar, Recording Secretary, City Attorney's Office  
Jarrod Smith, Dykema  
Brian Lefler, Robert W. Baird & Co.

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The physical meeting was held in the City Hall lobby, 1st Floor, City Hall, and was an in-person meeting, called to order by Andy Kilpatrick, at 10:04 a.m. All were physically present.

- 1. Approval of minutes of September 3, 2019 meeting.**  
Andy Kilpatrick began the meeting by introduction of agenda item #1. James D. Smiertka made the motion to approve the minutes of the September 3, 2019 meeting. Shelbi Frayer seconded the motion. Motion carried unanimously.
- 2. The LBA will review and consider a resolution; for the issuance of refunding bonds.**  
Brian Lefler presented the bond issue and spoke about refunding of the bonds. Jarrod Smith explained the attached resolution and stated that they are open ended until a buyer is found. There is no underwriter at this time, but an RFI will be issued to search for an underwriter. James D. Smiertka asked a few questions regarding the Lansing Center and if it is involved. Brian Lefler clarified that the Lansing Center is not involved in this matter. There was some discussion regarding the status of the financial markets today. James D. Smiertka made a motion to the Lansing Building Authority to move the resolution and Shelbi Frayer second the motion. Motion carried unanimously.
- 3. Other Business:** None
- 4. Public Comment:** None
- 5. Adjourn:** Motion made by James D. Smiertka, seconded by Shelbi Frayer. The meeting adjourned by unanimous vote at 10:15 a.m.

I, James D. Smiertka, certify that I am the Secretary of the Board of the Lansing Building Authority, an Act 31 Building Authority Corporation, and the resolutions set forth above in item number 2 was duly adopted by the Board at a duly noticed and constituted meeting of the board.

  
James D. Smiertka, Secretary

7/23/20  
Date