

**Lansing Economic Development Corporation
Special Board of Director's Meeting Minutes
Tuesday, March 12, 2019 – 10:00 AM
Conference Call
DIAL: 1-888-557-8511
ACCESS CODE: 4485570**

Members Present: Thomas Donaldson, Blake Johnson, Kimberly Coleman,
Mayor Andy Schor, Frederick Schaible
Members Absent: Calvin Jones, Shelley Boyd, James Butler III, Andrea Binoniemi
Temp Members Present: Julian Darden
Staff Present: Kris Klein, Marchelle Smith
Guests: None

Call to Order

Vice-Chair Donaldson welcomed everyone and called the LEDC Special Board of Directors meeting to order at 10:03 a.m. Rollcall was conducted by Parsons and recorded for public record.

Approving Loan Committee Letter for Pablo's Mexican Restaurant LLC (Action)

Vice-Chair Donaldson provided an overview of the Resolution being presented to approve the LEDC Loan Committee letter for Pablo Mexican Restaurant LLC, he reintroduced Klein, LEAP and Julian Darden, Temporary Board Member, thanking them for their hard work on preparing this information for the LEDC Board's approval. Vice-Chair Donaldson noted the loan being presented is in the amount of 143,100. Darden noted he felt this was a good loan and supports presenting this to the LEDC Board for approval. Vice-Chair Donaldson asked Parsons to do a rollcall vote on the Resolution being presented. Discussion ensued.

MOTION: Schaible moved to approve the Loan Committee Letter for Pablo's Mexican Restaurant LLC, as presented and place on file. Motion seconded by Coleman. Motion carried.

YEAS: Four (4)
NAYS: Zero (0)
ABSENT: Four (4)
ABSTAIN: One (1) – Donaldson

Open Forum for LEDC Board of Directors

Vice-Chair Donaldson opened the floor to the LEDC Board Members, who provided the following announcements/updates: None.

Other Business & Public Comment
None.

Adjournment

There being no further business, Vice-Chair Donaldson declared the LEDC meeting adjourned at 10:09 a.m.



Kris Klein, Economic Development Specialist
Lansing Economic Area Partnership (LEAP)