Call to Order
Chair Jones welcomed everyone and called the LBRA Board of Directors meeting to order at 9:44 a.m.

Approval of LBRA Board Meeting Minutes – Friday, February 7, 2020

MOTION: Coleman moved to approve the LBRA meeting minutes from the Friday, February 7, 2020 LBRA Board of Director’s meeting. Motion seconded by Binoniemi.

YEAS: Unanimous. Motion carried.

Accelerated Reimbursement Request Brownfield Plan #78 (Action)

MOTION: Binoniemi moved to approve the Accelerated Reimbursement Request for Brownfield Plan #78. Motion seconded by Johnson.

YEAS: Unanimous. Motion carried.

Brownfield Plan 101
Chair Jones asked Dorshimer to postpone Brownfield Plan 101 presentation and reschedule to the April meeting.

2019 EPA Assessment Grant (Discussion)
Chair Jones introduced Rush to discuss the FY2019 EPA Assessment Grant. Rush provided a project overview and process to utilize funds.
Open Forum for LBRA Board Members
None.

Other Business
None was provided.

Public Comment
None was provided.
Lefler: Would the Brownfield Plan #78 developer receive less reimbursement, or how will they be able to pay the LBRA back? He is asking for a discussion about cash flow.
Klein and Dorshimer affirm that the waterfall of the TIF capture makes the yearly Accelerated Reimbursement Loan Payment before the developer is reimbursed for any of their activities. They also stated the developer does not receive any less reimbursement over the life of the Plan as a result of the loan.

Adjournment
There being no further business, Chair Jones declared the LBRA meeting adjourned at 10:18 a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)