LEAP Office
1000 S. Washington Ave. Ste. 201
Lansing, MI 48910

Members Present: Calvin Jones, Thomas Donaldson, Blake Johnson, Andrea Binoniemi (8:58 a.m.), Kimberly Coleman
Members Absent: Brian McGrain (E), Fred Schaible (E), Shelley Davis-Boyd (E), James Butler III
Temp Members Present: None
Staff Present: Karl Dorshimer, Kris Klein, Rachel McIlvaine, Dillon Rush
Guests: Brian Lefler (Baird)

Call to Order
Chair Jones welcomed everyone and called the LEDC Board of Directors meeting to order at 8:50 a.m.

Approval of LEDC Board Meeting Minutes – Friday, February 7, 2020

MOTION: Donaldson moved to approve the LEDC meeting minutes from the Friday, February 7, 2020 LEDC Board of Director’s meeting, as presented. Motion seconded by Binoniemi.

YEAS: Unanimous. Motion Carried.

FY2020-2021 LEDC Budget Update
Chair Jones introduced Dorshimer to discuss the upcoming 2020-2021 LEDC budget process with the City of Lansing. Dorshimer discussed the revenue sources and general expenditures for the LEDC. There may requests from the City this year for unrestricted LEDC funds to support economic development services. Dorshimer introduced Lefler of Baird, who is representing the City, discussed new processes being developed within the City’s finance department which will likely impact the LEDC. Discussion on the budget and financial operations ensued.

Dorshimer: City is going through a significant budget adjustment. The City may ask the EDC to use their reserve to pay the $300,000 that usually comes to the EDC from the City. He said this is not sustainable in the long run but could be done for next year.

There followed additional discussion regarding the financial relationship between the City and EDC. The Board requested that city staff give a presentation regarding the city budget process at a future EDC board meeting.
2018/2019 Arts and Culture Grant Program Contract Amendments (Action)
Chair Jones introduced Klein and Rush to describe the Arts and Culture Grant Program Amendments.

- Contract between LEDC and City of Lansing
  **MOTION:** Binoniemi moved to approve the Amendment to the 2017/2018 Arts and Culture Grant Program contract between the LEDC and City of Lansing. Motion seconded by Coleman.
  **YEAS:** Unanimous. Motion Carried.

- Contract between Arts Council and LEDC
  **MOTION:** Binoniemi moved to approve the Amendment to the 2017/2018 Arts and Culture Grant Program contract between the LEDC and Arts Council of Greater Lansing. Motion seconded by Donaldson.
  **YEAS:** Unanimous. Motion Carried.

Microloan Application – Sleepwalker Spirits, 1101 S. Washington, Lansing, MI (Action)

**MOTION:** Binoniemi moved to approve the Sleepwalker Spirits LEDC Microloan Application. Motion seconded by Coleman.

**YEAS:** Unanimous. Motion Carried.

Resolution in Support of Michigan Historic Tax Credit (Action)
Dorshimer explained the current efforts at the state legislature to reinstate the Historic Tax Credit and introduced McIlvaine to summarize the proposed legislation and resolution of support.

Binoniemi: 25% same as previous credit? McIlvaine: yes
Donaldson: does it only affect state taxes? McIlvaine: yes

**MOTION:** Coleman moved to approve the Resolution in Support of Michigan Historic Tax Credit. Motion seconded by Binoniemi.

**YEAS:** Unanimous. Motion Carried.

Project Updates
Dorshimer provided project updates to the Board, including projects still needing approvals, projects underway, and others nearing completion or recently completed.
Open Forum for LEDC Board of Directors
Chair Jones requested an update on the Pablo’s Restaurant project at 1102 S. Washington Ave. Dorshimer

Other Business
None was provided.

Public Comment
None was provided.

Adjournment
There being no further business, Chair Jones declared the LEDC meeting adjourned at 9:43a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)