

**Tax Increment Finance Authority
Board of Directors Meeting Minutes
Friday, February 15, 2019 - 8:30 a.m.
M3 Group
221 W Saginaw Street
Lansing, MI 48933.**

Members Present: Calvin Jones, Thomas Donaldson, Blake Johnson, Shelley Boyd, Kimberly Coleman, Mayor Andy Schor, Andrea Ragan, James Butler III

Members Absent: Fred Schaible

Temp Members Present: None

Staff Present: Karl Dorshimer, Marchelle Smith, Kris Klein, Anum Mughal

Guests: Brian Lefler, Robert E. Baird Company
Eric Helzer, Advance Redevelopment Solutions
Christopher Stralkowski, Ferguson Development
Jason Hockstok, Continental Real Estate Company
Jennifer Stralkowski, MSHDA
Steven Owen, Foster-Swift
Jim Smeritka, City of Lansing
Janet Michaluk , MI-Department of Environmental Quality
Rhonda Jones, Lansing Board of Water & Light

Call to Order

Chair Jones welcomed everyone and called the TIFA Board of Directors Meeting to order at 9:54 a.m.

Approval of TIFA Special Board Meeting Minutes – Friday, January 11, 2019

MOTION: Ragan moved to approve the TIFA Special Board Meeting Minutes from the Friday, January 11, 2019, as presented. Motion seconded by Boyd.

YEAS: Unanimous. Motion carried.

TIFA Financial Statements – Period Ending December 31, 2018

Smith provided an overview of the TIFA Financial Statements for the period ending YE December 31, 2018. Smith noted that \$2.4 million dollars in revenue has been captured. There are no issues to report. Discussion ensued.

MOTION: Donaldson moved to receive the TIFA Financials, period ending YE December 31, 2018, as presented and place on file. Motion seconded by Johnson.

YEAS: Unanimous. Motion carried.

Open Forum for TIFA Board Members & Other Business

Chair Jones opened the floor to the TIFA Board Members, who provided the following announcements/updates:

None were provided.

Public Comment

Lefler: Will present at the next TIFA Board of Directors meeting to update on the TIFA refinancing.

Adjournment

There being no further business, Chair Jones declared the TIFA Board of Directors meeting adjourned at 10:08 a.m.



Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)