Members Present: Calvin Jones, Thomas Donaldson, Brian McGrain, Fred Schaible, Blake Johnson, Andrea Binoniemi, Kimberly Coleman
Members Absent: Shelley Davis-Boyd (E), James Butler III
Temp Members Present: None
Staff Present: Karl Dorshimer, Hannah Bryant, Kris Klein, Rachel McIlvaine, Jennifer Abood-Morris
Guests: Paul Matz, Brian Lefler, Connor Sullivan, Jarrod Smith, Shelbi Frayer

Call to Order
Chair Jones welcomed everyone and called the TIFA Board of Directors Meeting to order at 3:38 p.m.

Approval of TIFA Board of Directors Meeting Minutes – Friday, January 10, 2020

MOTION: Binoniemi moved to approve the TIFA Board Meeting Minutes from the Friday, January 10, 2020 TIFA Board of Director’s meeting, as presented. Motion seconded by Coleman.

YEAS: Unanimous. Motion Carried.

TIFA Audited Financial Statements – YE June 30, 2019 (Action)
Chair Jones recognized guests from Rehmann Robson to present the TIFA Audited Financial Statements for year end June 30, 2019. Matz provided an overview of Rehmann’s Independent Auditors Report, statement of account, balance sheet, debt obligations, Internal Controls Report, and other highlights of the Audited Financial Statements. Chair Jones asked for any questions from the Board Members, none were provided.

MOTION: Coleman moved to approve the TIFA Audited Financial Statements – YE June 30, 2019. Motion seconded by Binoniemi.

YEAS: Unanimous. Motion Carried.

Resolution Authorizing Issuance of Refunding Bonds (Action)
Chair Jones recognized Dorshimer to provide an overview of the TIFA and the implementation of the TIFA Development and Finance Plan over the past several decades. Dorshimer introduced Lefler, Sullivan, and Smith to provide an explanation of the request. Lefler provided an explanation of the past revenues and expenditures and the estimated impact of the issuance of
refunding bonds. Smith introduced the resolution and the process for approval. Discussion ensued. Schaible requested the TIFA Board explore the possibility of expanding the TIFA District and/or Project Area.

MOTION: Johnson moved to approve the resolution Authorizing Issuance of TIFA Refunding Bonds. Motion seconded by Donaldson.

YEAS: Unanimous. Motion Carried.

Open Forum for TIFA Board Members
None was provided.

Other Business
None was provided.

Public Comment
None was provided.

Adjournment
There being no further business, Chair Jones declared the TIFA Board of Directors meeting adjourned at 3:57 p.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)