

CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM AGENDA- updated

Regular Meeting
City Council Conference Room
10th Floor, City Hall
Lansing, MI

December 21, 2017
Thursday, 8:30 a.m.

1. Call to Order.
2. Roll Call - Trustees Bernero, Dedic, Good, Houghton, Kraus, Munroe, D. Parker, M. Parker - 8
3. Reading of the Official Minutes of the Employees' Retirement System Board Meeting of November 9, 2017.
4. Reading of the Official Minutes of the Joint Employees' Retirement System Board and Police and Fire Retirement System Board Meeting of November 9, 2017.
5. Public Comments for Items on the Agenda
6. Secretary's Report.

5 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total active membership: 396. Total deferred: 73. 1 death(s), Neil Coppins, (retired 1/16/1993, NonBargaining) died December 4, 2017, age 73, no beneficiary. Refunds made since the last regular meeting amounted to \$0.00. Retirement allowances paid for the month of November 2017, amounted to \$1,908,047.82. Total retirement checks printed for the ERS System: 904. Total Retirement checks printed for both systems: 1636. Eligible domestic relations orders received:1. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

7. Request for Regular Age & Service Retirement:

William Barkyoub (Finance –Teamster), 20 years, 2 months of service credits, age 69, effective January 27, 2018.

Cynthia J. King, (District Court Teamster), 29 years, 1 month of service credits, age 54, effective February 1, 2018 (From Deferred)

8. Request for Duty Disability Retirement:

Applicant 2017-E1109 (Pending)
Applicant 2017-E1017 (Pending)

9. Request for Non-Duty Disability Retirement:

Applicant 2017-E0817 (Pending)

10. Request for Refund of Accumulated Contribution:

Annette Thomson Hirt, T243 CTP, \$1,630.89

11. Excusing of Board Members

12. Training and Education

Due Diligence Visit Reports

13. Public Comments for items not on the Agenda

14. Other Business:

- a. Retirement Ordinance/Board Policies/Updates – Attorney Ken Lane
- b. Actuarial valuation as of December 31, 2016
- c. City Contribution to the Employees Retirement System
- d. Northern Trust Custody Report
- e. Medical Director RFP

15. Pending (items):

- a. Contract Employees

16. Monthly Investment Report and Securities Lending Report