

CITY OF LANSING

JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA - updated

Joint Meeting
City Council Conference Room
10th Floor City Hall
Lansing, MI

February 18, 2020
Tuesday, 8:30 a.m.

1. Call to Order.

2. Roll Call:

ERS: Bahr, Cahill, Dedic, Kehler, Kraus, D. Parker, Sanchez-Gazella, Schor, Spadafore. – 9

P&F: Fabus, Kehler, Rose, Schor, C. Wilcox, R. Wilcox, Wohlfert, Wood. – 8

3. Excusing of Board Members **(Police and Fire)**

4. Excusing of Board Members **(Employees' Retirement System)**

5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of December 17, 2019. **(Police and Fire)**

6. Reading of the Official Minutes of the Joint Employees' Retirement System and Police and Fire Retirement System Board Meeting of January 14, 2020. **(Police and Fire)**

7. Reading of the Minutes of the Police and Fire Retirement System Committee of The Whole of January 21, 2020. **(Police and Fire)**

8. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of January 21, 2020. **(Employees' Retirement System)**

9. Public Comments for Items on the Agenda

10. Secretary's Report **(Police and Fire)**

0 new sworn fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 372. 4 death(s): Manuel Burtch Jr., Police, died 1/24/2020, age 91, no surviving beneficiary; Rita Frayer, died 1/20/20, age 83, spouse of Fire retiree; Stephen Klein, Police, died 2/11/2020, age 66, no beneficiary. Carlton Meredith, Fire, died 1/3/20, age 91, surviving spouse to receive 50%. Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of January 2020, amounted to \$2,847,047.66. Total retirement checks printed for the P&F System: 755. Total retirement checks printed for both systems: 1,699. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.

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11. Secretary's Report (**Employees' Retirement System**)

7 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total active membership: 465. Total deferred: 77. 1 death(s): Audrey Dube (Police/Civilian, retired 8/1/1991), died 1/22/2020, age 89, no beneficiary. Refunds made since the last regular meeting mounted to \$0. Retirement allowances paid for the month of January 2020, amounted to \$2,017,307.65. Total retirement checks printed for the ERS System: 944. Total Retirement checks printed for both systems: 1699. Eligible domestic relations orders received: 1. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

12. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Scott Clark (Police – CCLP Non-Supervisory), 10 years, 2 months of service credits, age 55, effective March 1, 2020. (From Deferred)

Thomas Fabus (Police – CCLP Supervisory), 25 years of service credits, age 48, effective March 14, 2020. (with the purchase of 6 months of universal service credits)

13. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**)

Margarete L. Chalker, spouse of Steve Chalker, deceased, (Teamster 214 – Supervisory), 8 years, 6 months of service credit, age 58, effective March 1, 2020. (From Deferred)

Kimberly Schneider, (Finance – T243 CTP), 8 years, 6 months of service credit, age 58, effective March 1, 2020 (From Deferred)

14. Request for Duty Disability Retirement:

15. Request for Non Duty Disability Retirement:

16. Training and Education

One Day MAPERS Seminar – March 6, 2020

17. Request for Refund of Accumulated Contributions (**Employees' Retirement System**):

Cody Shattuck, T243 District Court, Not Vested, \$2,432.61.

18. Public Comments for items not on the Agenda

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19. Police and Fire Business:

FY2020 Police and Fire Pension Contribution
Election of Officers/Subcommittee membership
Police Trustee Election
Beneficiary Option

20. Employees' Retirement System Business:

Retirement Ordinance
FY 2020 Employees' Retirement System Pension Contribution
Subcommittee Memberships
Approval of Funding Information Report

21. Joint Business:

Legal Counsel Report
Quarterly Expenses Reports
Police and Fire Retirement System 2020 Budget
Employees' Retirement System 2020 Budget
Travel/Conference Policy

22. Pending (items):

Arrivos Pension Software System Update

23. Franklin Templeton Annual Presentation

Lynn Goodwin, Sr. Vice President, Sr. – Institutional Relationship Manager
Jason LaRocco, CFA, CAIA, Vice president – Senior Product Manager

24. Asset Consulting Group – Nathan Burk

4th Quarter Investment Performance
January Investment portfolio performance

25. Public Comments

26. Adjourn