Joint Meeting
City Council Conference Room
10th Floor City Hall
Lansing, MI

1. Call to Order.

2. Roll Call:

ERS: Bahr, Cahill, Dedic, Kehler, Kraus, D. Parker, Sanchez-Gazella, Schor, Spadafore – 9

P&F: Fabus, Kehler, Rose, Schor, C. Wilcox, R. Wilcox, Wohlfert, Wood – 8

3. Excusing of Board Members (Police and Fire)

4. Excusing of Board Members (Employees’ Retirement System)

5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of December 17, 2019. (Police and Fire)


8. Reading of the Official Minutes of the Employees’ Retirement System Board Regular Meeting of January 21, 2020. (Employees’ Retirement System)

9. Public Comments for Items on the Agenda

10. Secretary’s Report (Police and Fire)

0 new sworn fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total: Active membership: 372. 4 death(s): Manuel Burch Jr., Police, died 1/24/2020, age 91, no surviving beneficiary; Rita Frayer, died 1/20/20, age 83, spouse of Fire retiree; Stephen Klein, Police, died 2/11/2020, age 66, no beneficiary. Carlton Meredith, Fire, died 1/3/20, age 91, surviving spouse to receive 50%. Refunds made since the last regular meeting amounted to $0.00. Reimbursements to the System year-to-date amount to $0.00. Retirement allowances paid for the month of January 2020, amounted to $2,847,047.66. Total retirement checks printed for the P&F System: 755. Total retirement checks printed for both systems: 1,699. Domestic relations order received: 0. Domestic relations orders pending: 0. Eligible Domestic Relations Order Certified: 0.
11. Secretary’s Report (**Employees’ Retirement System**)

7 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total active membership: 465. Total deferred: 77. 1 death(s): Audrey Dube (Police/Civilian, retired 8/1/1991), died 1/22/2020, age 89, no beneficiary. Refunds made since the last regular meeting mounted to $0. Retirement allowances paid for the month of January 2020, amounted to $2,017,307.65. Total retirement checks printed for the ERS System: 944. Total Retirement checks printed for both systems: 1699. Eligible domestic relations orders received: 1. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

12. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Scott Clark (Police – CCLP Non-Supervisory), 10 years, 2 months of service credits, age 55, effective March 1, 2020. (From Deferred)

Thomas Fabus (Police – CCLP Supervisory), 25 years of service credits, age 48, effective March 14, 2020. (with the purchase of 6 months of universal service credits)

13. Applicant for Regular Age & Service Retirement (**Employees’ Retirement System**)

Margarete L. Chalker, spouse of Steve Chalker, deceased, (Teamster 214 – Supervisory), 8 years, 6 months of service credit, age 58, effective March 1, 2020. (From Deferred)

Kimberly Schneider, (Finance – T243 CTP), 8 years, 6 months of service credit, age 58, effective March 1, 2020 (From Deferred)

14. Request for Duty Disability Retirement:

15. Request for Non Duty Disability Retirement:

16. Training and Education

   One Day MAPERS Seminar – March 6, 2020

17. Request for Refund of Accumulated Contributions (**Employees’ Retirement System**):

   Cody Shattuck, T243 District Court, Not Vested, $2,432.61.

18. Public Comments for items not on the Agenda
19. **Police and Fire** Business:

- FY2020 Police and Fire Pension Contribution
- Election of Officers/Subcommittee membership
- Police Trustee Election
- Beneficiary Option

20. **Employees’ Retirement System** Business:

- Retirement Ordinance
- FY 2020 Employees’ Retirement System Pension Contribution
- Subcommittee Memberships
- Approval of Funding Information Report

21. **Joint** Business:

- Legal Counsel Report
- Quarterly Expenses Reports
- Police and Fire Retirement System 2020 Budget
- Employees’ Retirement System 2020 Budget
- Travel/Conference Policy

22. Pending (items):

- Arrivos Pension Software System Update

23. Franklin Templeton Annual Presentation

  - Lynn Goodwin, Sr. Vice President, Sr. – Institutional Relationship Manager
  - Jason LaRocco, CFA, CAIA, Vice president – Senior Product Manager


  - 4th Quarter Investment Performance
  - January Investment portfolio performance

25. Public Comments

26. Adjourn