

CITY OF LANSING JOINT EMPLOYEES' RETIREMENT SYSTEM AND POLICE AND FIRE RETIREMENT SYSTEM BOARDS AGENDA - updated

Joint Meeting
Via Zoom Meeting
<https://us02web.zoom.us/j/85910294949>

February 16, 2021
Tuesday, 8:30 a.m.

Meeting Dial-In Number: (312) 626-6799 US (Chicago) OR (646) 558-8656 US (New York)
Meeting ID: 871 3511 7897

1. Call to Order.

2. Roll Call:

ERS: Bahr, Carrigan, Dedic, Ebright, Kirkland, Kraus, D. Parker, Sanchez-Gazella, Schor, Wood – 10

P&F: Kirkland, Moore, Schor, C. Wilcox, R. Wilcox, Wohlfert, Wood. – 7

3. Excusing of Board Members **(Police and Fire)**

4. Excusing of Board Members **(Employees' Retirement System)**

5. Reading of the Official Minutes of the Police and Fire Retirement System Board meeting of January 19, 2021. **(Police and Fire)**

6. Reading of the Official Minutes of the Employees' Retirement System Board Regular Meeting of January 19, 2021. **(Employees' Retirement System)**

7. Public Comments for Items on the Agenda

Those wishing to make public comments will need to raise their hands or submit written comments to karen.williams@lansingmi.gov by the end of the public comment period:

**To Raise Your Hand: On the phone: Dial *9; On a Mac: Option Y;
Windows: Alt Y**

8. Secretary's Report **(Police and Fire):**

0 new sworn fire member(s), 0 new sworn police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 2 retired. Total: Active membership: 373. 1 death(s), Richard J. Bushamp, Police, 1/16/2021, age 78, spouse to receive 50%. Refunds made since the last regular meeting amounted to \$91,510.61. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of January 2021, amounted to \$2,914,724.24. Total retirement checks printed for the P&F System: 756. Total retirement checks printed for both systems: 1,701. Domestic relations order received: 0. Domestic relations orders pending: 1. Eligible Domestic Relations Order Certified:0.

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9. Secretary's Report (**Employees' Retirement System**):

2 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 1 retired. Total active membership: 479. Total deferred: 75. 1 death(s): Donald Adcock, Public Service, died 1/31/2020, age 78, surviving beneficiary to receive 100%. Refunds made since the last regular meeting mounted to \$3,870.29. Retirement allowances paid for the month of January 2021, amounted to \$2,027,472.71. Total retirement checks printed for the ERS System: 945. Total Retirement checks printed for both systems: 1,701. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

10. Motion to reconsider application for regular age & service (Police and Fire):

Keegan C. Stitt (Police – CCLP Supervisory), 22 years, 4 months of service credits, age 49, effective 2/20/21 (eligible to retire with additional 3 years, 3 months of reciprocal retirement credits from City of Chelsea-MERS)

11. Applicant for Regular Age & Service Retirement (**Police and Fire**):

Keegan C. Stitt (Police – CCLP Supervisory), 22 years, 5 months of service credits, age 49, effective 3/14/2021 (eligible to retire with additional 3 years, 3 months of reciprocal retirement credits from City of Chelsea-MERS)

Matthew Krumbach (Police – CCLP NonSupervisory), 25 years of service credits, age 51, effective February 13, 2021

12. Applicant for Regular Age & Service Retirement (**Employees' Retirement System**):

Ronda Oberlin (Fire/Civilian – T243), 16 years, 4 month of service credits, age 54, effective 2/6/2021 (eligible to retire with additional 10 years, 2 months of eligibility within the Defined Contribution Plan – Total Eligibility 26 years, 6 months)

13. Request for Duty Disability Retirement:

14. Request for Non Duty Disability Retirement (**Employees' Retirement System**):

Applicant #2021-E0119 (Pending)

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15. Training and Education

MAPERS One Day Virtual Conference Report

16. Request for Refund of Accumulated Contributions (**Police and Fire**):

Tanner Lewandowsky, Police, not vested \$22,262.03

17. Public Comments for items not on the Agenda

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18. **Police and Fire** Business:

Vacated Trustee position – Citizen Representative
Subcommittee Memberships
February Invoices

19. **Employees' Retirement System** Business:

Subcommittee Memberships
February Invoices

20. **Joint** Business:

Legal Counsel Report – Attorney Aaron Castle
Annual Budget 2021
Quarterly Expenses Reports

21. Actuarial Experience Study – Greg Stump, Boomershine Consulting Group

22. Asset Consulting Group –Nathan Burk

4th Quarter Investment Performance/Solar Winds update
January Investment portfolio performance
Fixed Income Review

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23. UBS – Trumbull Property Fund Presentation – Julie L. Pierro

24. Prudential (Prissa II Real Estate) presentation.

24. Adjourn