Lansing Brownfield Redevelopment Authority (LBRA)
Friday, January 10, 2020 – 8:30 AM
LEAP Office
1000 S. Washington Ave. Ste. 201
Lansing, MI 48910

AGENDA

1) Call to Order
2) Approval of LBRA Board of Directors Meeting Minutes – Friday, December 6, 2019
3) Update on Brownfield Plan #72, Red Cedar Development Bond Financing (Discussion)
4) Update on Proposed Brownfield Plan #79, 700 N. Washington Ave. (Discussion)
5) Brownfield 101 Presentation
6) Open Forum for LBRA Board Members
7) Other Business
8) Public Comment
9) Adjournment
Call to Order

Chair Jones welcomed everyone and called the LBRA Board of Directors meeting to order at 9:19 a.m.

Approval of LBRA Board Meeting Minutes – Friday, November 1, 2019

MOTION: Binoniemi moved to approve the LBRA meeting minutes from the Friday, November 1, 2019 LEDC Board of Director’s meeting. Motion seconded by McGrain.

YEAS: Unanimous. Motion carried.

Brownfield Plan Policy Proposed Amendments (Action)

Dorshimer introduced the Brownfield Policy and proposed updates including limiting the use of additional tax incentives and abatements on projects seeking a Brownfield Plan. Klein provided an overview of the current capture policy for the Lansing Brownfield Revolving Fund and Administrative Fund and proposed changes to this capture in the Policy.

MOTION: Schaible moved to approve the Brownfield Plan Policy Amendments as presented. Motion seconded by Donaldson.

YEAS: Unanimous. Motion carried.

Brownfield Plan #54/Y-Site/Metro Place Request to Assign Developer Portion of Reimbursement (Action)

Dorshimer provided an overview of the request and estimated current capture available for the Developer or assignment. He made it clear that any assignment would not change the priority of TIF capture uses as outlined in the most recent
Reimbursement Agreement. Furthermore he specified the agreement gives LBRA Admin, LBRA BRF and repayment of the EPA RLF loan all as priorities over any other uses.

**MOTION:** Schaible moved to approve the Brownfield Plan #54/Y-Site/Metro Place Request to Assign Developer Portion of Reimbursement resolution as presented. Motion seconded by Binoniemi.

**YEAS:** Unanimous. Motion carried.

**Update on Financials**
Chair Jones introduced Jeff Scharnowske, the new Finance Manager for the City of Lansing. Scharnowske provided an overview of his role and welcomes input from the board as how financials are presented at future meetings.

**Open Forum for LBRA Board Members**
None was provided.

**Other Business**
None

**Public Comment**
None was provided.

**Adjournment**
There being no further business, Chair Jones declared the LBRA meeting adjourned at 9:40 a.m.

Karl Dorshimer, Director of Economic Development
Lansing Economic Area Partnership (LEAP)