

FY 2011 Income Statement (by Utility)

\$(000)	ELECTRIC	WATER	STEAM	CHILLED WATER	TOTAL
SALES (mwh, ccf, mlb, ton-hrs)	3,154,329	9,734,155	742,711	9,968,925	
Retail	219,688	29,991	10,069	4,955	264,703
Wholesale	<u>43,717</u>	<u>2,900</u>	<u>0</u>	<u>0</u>	<u>46,617</u>
OPERATING REVENUE	263,405	32,891	10,069	4,955	311,321
Operation & Maintenance Expense	(218,871)	(28,567)	(11,736)	(2,211)	(261,385)
Depreciation Expense	<u>(23,832)</u>	<u>(6,388)</u>	<u>(1,148)</u>	<u>(1,288)</u>	<u>(32,656)</u>
TOTAL OPERATING EXPENSE	(242,704)	(34,955)	(12,884)	(3,499)	(294,041)
OPERATING INCOME (LOSS)	20,701	(2,063)	(2,814)	1,456	17,279
Payment in lieu of taxes	(10,425)	(1,296)	(402)	(198)	(12,322)
Other Non-Operating Income	4,790	1,334	(91)	89	6,122
Other Non-Operating Expense	<u>(1,139)</u>	<u>(2,433)</u>	<u>(1)</u>	<u>(1,684)</u>	<u>(5,257)</u>
NET INCOME (LOSS)	13,927	(4,458)	(3,309)	(337)	5,823



FY 2011 Cash Flow (by Utility)

\$(000)	ELECTRIC	WATER	STEAM	CHILLED WATER	TOTAL
PROJECTED CASH FLOW FY 2011					
BEGINNING OPERATING CASH	53,214	7,154	2,685	450	63,503
Sources of Cash					
Net Income	13,927	(4,458)	(3,309)	(337)	5,823
Depreciation	23,832	6,388	1,148	1,288	32,656
Loss on Sale of Asset	786	194	200	4	1,184
CSO Project - SRF Bonds	0	920	0	0	920
Bond Proceeds		10,325	0	1,000	11,325
Renewable Energy Plan	3,022	0	0	0	3,022
Energy Optimization	1,120	0	0	0	1,120
Belle River	<u>1,125</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,125</u>
SOURCES OF CASH	43,813	13,369	(1,961)	1,955	57,174
Uses of Cash					
Debt Principal	(2,883)	(2,292)	(17)	(1,267)	(6,457)
Net Environmental	(1,206)	0	(55)	0	(1,261)
Net Capital Expenditures	(28,422)	(12,837)	(3,143)	(446)	(44,848)
Other Uses of Cash	<u>(2,411)</u>	<u>(449)</u>	<u>(49)</u>	<u>(90)</u>	<u>(2,999)</u>
USES OF CASH	(34,921)	(15,577)	(3,264)	(1,802)	(55,565)
Net Cash Increase/(Decrease)	8,891	(2,209)	(5,225)	153	1,610
ENDING OPERATING CASH	62,105	4,945	(2,541)	603	65,113

Beginning Operating Cash includes O & M Fund and Receiving Fund only, Designated funds and Restricted Bond Funds not included, (\$24.9 and \$62.0 million respectively as of February 28, 2010)



SUMMARY
ANNUAL CAPITAL ADDITIONS AND PLANNED CAPITAL PROJECTS
SIX YEAR FORECAST FY 2011 - 2016
BOARD OF WATER AND LIGHT

Dollars in (000's)	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>Six Year Total</u>
ELECTRIC							
Sub-Total Revenue	8,550	10,337	6,667	6,100	6,200	6,300	44,154
Sub-Total Non-Revenue	18,563	13,572	22,964	17,714	17,092	14,624	104,529
TOTAL ELECTRIC	<u>27,113</u>	<u>23,909</u>	<u>29,631</u>	<u>23,814</u>	<u>23,292</u>	<u>20,924</u>	<u>148,683</u>
WATER							
Sub-Total Revenue	0	0	0	0	0	0	0
Sub-Total Non-Revenue	12,183	13,777	16,510	16,550	16,350	14,820	90,190
TOTAL WATER	<u>12,183</u>	<u>13,777</u>	<u>16,510</u>	<u>16,550</u>	<u>16,350</u>	<u>14,820</u>	<u>90,190</u>
STEAM							
Sub-Total Revenue	105	100	100	100	100	100	605
Sub-Total Non-Revenue	2,949	2,968	3,215	3,331	3,435	3,006	18,904
TOTAL STEAM	<u>3,054</u>	<u>3,068</u>	<u>3,315</u>	<u>3,431</u>	<u>3,535</u>	<u>3,106</u>	<u>19,509</u>
CHILLED WATER							
Sub-Total Revenue	150	0	150	0	150	0	450
Sub-Total Non-Revenue	180	405	105	55	105	55	905
TOTAL CHILLED WATER	<u>330</u>	<u>405</u>	<u>255</u>	<u>55</u>	<u>255</u>	<u>55</u>	<u>1,355</u>
COMMON							
Sub-Total Revenue	500	0	0	0	0	0	500
Sub-Total Non-Revenue	1,668	4,830	2,439	1,230	1,521	313	12,001
TOTAL COMMON	<u>2,168</u>	<u>4,830</u>	<u>2,439</u>	<u>1,230</u>	<u>1,521</u>	<u>313</u>	<u>12,501</u>
CAPITAL BUDGET SUMMARY							
Sub-Total Revenue	9,305	10,437	6,917	6,200	6,450	6,400	45,709
Sub-Total Non-Revenue	35,543	35,552	45,233	38,880	38,503	32,818	226,529
TOTAL BUDGET	<u>44,848</u>	<u>45,989</u>	<u>52,150</u>	<u>45,080</u>	<u>44,953</u>	<u>39,218</u>	<u>272,238</u>

